



# Loan Debt Burden Forbearance Request

## University of Oregon Perkins Loan Program

Please complete all sections, printing legibly in blue or black ink

### Section 1: Borrower information

Last Name	First Name	MI	Social Security Number/University ID #
Address 1		Home telephone number ( )	
Address 2		Work/Cellular telephone number ( )	
City	State	Zip Code	Email address

### Section 2: Forbearance Request

Before completing this form, carefully read the entire form, including the instructions and other information in Sections 3, 4, 5, 6 and 7.

- **If this forbearance request is approved, I want to** (check one):
  - Temporarily stop making payments; or
  - Make smaller payments of \$\_\_\_\_\_ per month.
- **I meet the required condition stated below** and request that the University of Oregon (UO) grant a forbearance on my loan(s) beginning \_\_\_\_\_ and ending \_\_\_\_\_ for a period not to exceed 12 months. At the end of the forbearance, I may apply for a new forbearance if I am still experiencing a financial hardship.
- **I am currently making a TOTAL MONTHLY PAYMENT ON MY ELIGIBLE FEDERAL EDUCATION LOAN(S) that is equal to or greater than 20% of my TOTAL MONTHLY GROSS INCOME.**

The total monthly payment on my eligible Federal education loan(s), including the loan(s) for which I am requesting forbearance, is \$\_\_\_\_\_, and I have attached documentation of this total monthly payment amount (see Section 6).

My monthly gross income from all sources is \$\_\_\_\_\_, and I have attached documentation of this income (see Section 6).

### Section 3: Borrower understandings and certifications

- **I understand** that the following terms and conditions apply to this forbearance request:
  1. I will continue to receive billing statements for my current payment amount which I must pay until I am notified by the University of Oregon that my forbearance request has been approved.
  2. UO may grant me a forbearance on my loans for up to 60 days, if necessary, for the collection and processing of documentation related to my forbearance request.
  3. UO will not grant this forbearance request unless this form is completed and any required documentation is provided.
  4. During the forbearance period, I am not required to make payments of loan principal and interest, but interest will be charged on all of my loans.
  5. If I requested a temporary suspension of payments, I will receive an interest statement at least quarterly, and I may pay the interest at any time. If I do not pay the interest that accrues on my loan(s), I may be required to pay it in full at the end of the forbearance period.
  6. If I requested a reduced payment forbearance, I will receive a monthly statement of interest accrual. It will be **my responsibility** to send the agreed upon monthly payment amount.
- **I certify that:**
  1. The information I have provided on this form is true and correct.
  2. I will provide additional documentation to the University of Oregon as required to support my continued forbearance status.
  3. I will notify the University of Oregon immediately when the condition that qualified me for forbearance ends.
  4. I have read, understand, and meet the eligibility requirements of the forbearance for which I have applied.
  5. Upon termination of this forbearance, I will repay my loan(s) according to the terms of my promissory note and repayment schedule.

**Borrower signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Section 4: Instructions for completing the Loan Debt Burden Forbearance Request Form**

- Type or print using dark ink. Report dates as month-day-year (for example, show "January 31, 2003 as 1/31/03). **Remember to sign and date the form, and attach the required documentation listed in Section 6.**

Send the completed form and required documentation to:

University of Oregon  
Student Loans  
PO Box 3237  
Eugene, OR 97403-0237

If you need help completing this form, call:

**(541) 346-3171**

You may reach us via email at:

**uoloans@uoregon.edu****Section 5: Definitions**

- Eligible Federal education loans** that may be used in determining your eligibility for a loan debt burden forbearance are loans made under Title IV of the Higher Education Act of 1965, as amended and include all William D. Ford Federal Direct Loan Program loans, Federal Family Education Loan Program loans, and Federal Perkins Loan Program loans.
- The **William D. Ford Federal Direct Loan (Direct Loan) Program** includes Federal Direct Stafford/Ford (Direct Subsidized) Loans, Federal Direct Unsubsidized Stafford/Ford (Direct Unsubsidized) Loans, Federal Direct PLUS (Direct PLUS) Loans, and Federal Direct Consolidation Loans (Direct Consolidation) loans. These loans are collectively known as "Direct Loans".
- The **Federal Family Education Loan (FFEL) Program** includes Federal Stafford Loans (subsidized and unsubsidized), Federal Supplemental Loans for Students (SLS), Federal PLUS Loans, Federal Consolidation Loans, Guaranteed Student Loans (GSL), Federal Insured Student Loans (FISL), and Auxiliary Loans to Assist Students (ALAS).
- The **Federal Perkins Loan (Perkins Loan) Program** includes Federal Perkins loans, National Direct Student Loans (NDSL), and National Defense Student Loans (NDSL).
- A **forbearance** allows you to temporarily postpone making payments on your loan(s), or lets you temporarily make smaller payments than previously scheduled. Interest is charged during a forbearance on all of your Perkins Loans.

**Section 6: Eligibility requirements**

- You may temporarily postpone making payments or make smaller payments than previously scheduled during the period that you meet the condition described in Section 2.
- You must reapply every year if you continue to meet the requirements for a Loan Debt Burden Forbearance. You may receive Forbearance for a maximum of three years.
- You must provide the University of Oregon with documentation of your most recent monthly payments due on all of your eligible Federal education loans, such as monthly statements, coupons, and/or cancelled checks.
- You must provide the University of Oregon with documentation of your monthly gross income from all sources, such as pay stubs, W-2 forms, dividend statements, and/or cancelled checks.

**Section 7: Important notices**

**Privacy Act Notice.** The Privacy Act of 1974 (5 U.S.C. 552a) requires that the following notice be provided to you:

The authority for collecting the requested information from and about you is §461 et seq. of the Higher Education Act of 1965, as amended (20 U.S.C. 1087 aa et seq.) and the authority for collecting and using your Social Security Number (SSN) is §484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)). Participating in the Federal Perkins Loan (Perkins) Program and giving us your SSN are voluntary, but you must provide the requested information, including your SSN, to participate.

The principal purposes for collecting the information on this form, including your SSN, are to verify your identity, to determine your eligibility to receive a loan or a benefit on a loan (such as a deferment, forbearance, discharge, or cancellation) under the Perkins Program, to permit the servicing of your loan(s), and, if it becomes necessary, to locate you and to collect on your loan(s) if your loan(s) become delinquent or in default. We also use your SSN as an account identifier and to permit you to access your account information electronically.

The information in your file may be disclosed to third parties as authorized under routine uses in the appropriate systems of records. The routine uses of this information include its disclosure to federal, state, or local agencies, to other federal agencies under computer matching programs, to agencies that we authorize to assist us in administering our loan programs, to private parties such as relatives, present and former employers, business and personal associates, to credit bureau organizations, to educational institutions, and to contractors in order to verify your identity, to determine your eligibility to receive a loan or a benefit on a loan, to permit the servicing or collection of your loan(s), to counsel you in repayment efforts, to enforce the terms of the loan(s), to investigate possible fraud and to verify compliance with federal student financial aid program regulations, to locate you if you become delinquent in your loan payments or if you default, to provide default rate calculations, to provide financial aid history information, to assist program administrators with tracking refunds and cancellations, or to provide a standardized method for educational institutions efficiently to submit student enrollment status.

In the event of litigation, we may send records to the Department of Justice, a court, adjudicative body, counsel, party, or witness if the disclosure is relevant and necessary to the litigation. If this information, either alone or with other information, indicates a potential violation of law, we may send it to the appropriate authority for action. We may send information to members of Congress if you ask them to help you with federal student aid questions. In circumstances involving employment complaints, grievances, or disciplinary actions, we may disclose relevant records to adjudicate or investigate the issues. If provided for by a collective bargaining agreement, we may disclose records to a labor organization recognized under 5 U.S.C. Chapter 71. Disclosures may also be made to qualified researchers under Privacy Act safeguards.

If you have any questions about the status of your **individual submission of this form**, contact the University of Oregon (see section 4).