



Economic Hardship Deferment Request

University of Oregon Perkins Loan Program

Please complete all sections, printing legibly in blue or black ink

Section 1: Borrower Information

Last Name	First Name	MI	Social Security Number/University ID #
Address 1			Home telephone number ()
Address 2			Work/Cellular telephone number ()
City	State	Zip Code	Email address

Section 2: Deferment Request

Before completing this form, carefully read the entire form, including the instructions and other information in Sections 3, 4, 5, 6 and 7.

- I request that the University of Oregon (UO) defer repayment of my loan(s) during the period that I meet one of the conditions checked below, beginning on the following date: _____. Except for deferment based on Peace Corps service, I must reapply every 12 months if I continue to meet the requirements for a deferment. My maximum eligibility for economic hardship deferment is 36 months.

To qualify, I must meet **ONE** of the conditions listed below and **MUST PROVIDE THE REQUIRED DOCUMENTATION**, as described in Section 6, for that condition.

Check one:

- I have been granted an economic hardship deferment under the Federal Family Education Loan (FFEL) Program or the Federal Direct Loan (FDL) Program for the same period of time for which I am requesting this deferment. **I HAVE ATTACHED DOCUMENTATION OF THE FFEL or FDL DEFERMENT (see Section 6).**
- I am receiving or received payments under a federal or state public assistance program, such as Temporary Assistance for Needy Families (TANF), Supplemental Security Income (SSI), Food Stamps, or state general public assistance. **I HAVE ATTACHED DOCUMENTATION OF THESE PAYMENTS (see Section 6).**
- I am serving as a Peace Corps volunteer. **I HAVE ATTACHED DOCUMENTATION OF MY PERIOD OF SERVICE IN THE PEACE CORPS (see Section 6).**
- I work full-time (as defined in Section 5) **and** my monthly income (as defined in Section 5) does not exceed the Poverty Line Income for a family of two for my state (regardless of actual family size), as listed below. **I HAVE ATTACHED DOCUMENTATION OF MY MONTHLY INCOME (see Section 6).**

My monthly income is \$_____.

Poverty Lines for a Family of Two (monthly amounts): **\$1,214.17** (48 contiguous states and the District of Columbia); **\$1,517.50** (Alaska); **\$1,396.67** (Hawaii)

- I work full or part-time (as defined in Section 5) **and:**
 - My monthly income (as defined in Section 5) does not exceed **two times** the Poverty Line Income for a family of two for my state (regardless of actual family size), as listed above.
 - In addition, after subtracting from my monthly income the total amount of my monthly payments on all of my federal education loans that are in repayment, the amount remaining does not exceed the Poverty Line Income for a family of two for my state (regardless of my actual family size) as listed above. **I HAVE ATTACHED DOCUMENTATION OF MY MONTHLY INCOME AND MY FEDERAL EDUCATION LOAN DEBT (see Section 6).**

My monthly income is \$_____.

My total monthly payment for all of my federal education loans now in repayment is \$_____.

- I work full-time (as defined in Section 5) **and:**
 - The total amount of my monthly payments on all of my federal education loans that are in repayment is equal to or larger than 20% of my monthly income (as defined in Section 5).
 - In addition, after subtracting from my monthly income the total amount of my monthly payments on my federal education loans that are in repayment, the amount remaining is less than 220% of the Poverty Line income for a family of two for my state (regardless of my actual family size), as listed above. **I HAVE ATTACHED PROOF OF MY MONTHLY INCOME AND MY FEDERAL EDUCATION LOAN DEBT (see Section 6).**

My monthly income is \$_____.

My total monthly payment for all of my federal education loans now in repayment is \$_____.

Section 3: Borrower Understandings and Certifications

- I **certify** that the information I provided in Sections 1 and 2 above is true and correct, and that I have read, understand, and meet the eligibility requirements and terms and conditions of the deferment for which I have applied, as explained in Sections 6 and 7.

Borrower signature: _____ **Date:** _____

**Section 4: Instructions for completing the Economic Hardship Deferment Request Form**

- Type or print using dark ink. Report dates as month-day-year (for example, show "January 31, 2003 as 1/31/03). Include your name and SSN/VO ID# on all attached documentation. **Remember to sign and date the form, and attach the required documentation listed in Section 6.**

Send the completed form and required documentation to:

University of Oregon
Student Loans
PO Box 3237
Eugene, OR 97403-0237

If you need help completing this form, call:

(541) 346-3171

You may reach us via email at:

uoloans@uoregon.edu**Section 5: Definitions**

- A **deferment** allows you to temporarily postpone making payments on your loan(s). No interest is charged during a deferment on Perkins loans.
- Eligible Federal education loans** that may be included in determining the total amount you owe for certain deferment conditions in Section 2 are listed below. You may include defaulted loans only if you have made satisfactory repayment arrangements with the holder of those loans.

All William D. Ford Federal Direct Loan Program Loans	Health Profession Student Loans (HPSL)
All Federal Family Education Loan Program Loans	Loans for Disadvantaged Students (LDS)
All Federal Perkins Loan Program loans	Primary Care Loans (PCL)
Health Education Assistance Loans (HEAL)	Nursing Student Loans (NSL)
- The **William D. Ford Federal Direct Loan (Direct Loan) Program** includes Federal Direct Stafford/Ford (Direct Subsidized) Loans, Federal Direct Unsubsidized Stafford/Ford (Direct Unsubsidized) Loans, Federal Direct PLUS (Direct PLUS) Loans, and Federal Direct Consolidation Loans (Direct Consolidation) loans. These loans are collectively known as "Direct Loans".
- The **Federal Family Education Loan (FFEL) Program** includes Federal Stafford Loans (subsidized and unsubsidized), Federal Supplemental Loans for Students (SLS), Federal PLUS Loans, Federal Consolidation Loans, Guaranteed Student Loans (GSL), Federal Insured Student Loans (FISL), and Auxiliary Loans to Assist Students (ALAS).
- The **Federal Perkins Loan (Perkins Loan) Program** includes Federal Perkins loans, National Direct Student Loans (NDSL), and National Defense Student Loans (NDSL).
- Full-time employment** is defined as working at least 30 hours per week in a position expected to last at least three consecutive months.
- Monthly income** is either: (1) the amount of your monthly income from employment and other sources before taxes and other deductions, **OR** (2) one-twelfth of the amount of your income reported as "adjusted gross income" on your most recently filed Federal Income Tax Return. You may choose either of these income amounts for the purpose of reporting your monthly income on this deferment request.
- The **repayment period** refers to the total number of years that your current repayment plan allows for you to repay your loans, including the years that your loan has already been in repayment. For any loan that your current repayment plan requires you to repay in a total of 10 years or less, your actual monthly payment amount will be used in determining whether you are eligible for deferment. For any loan that your current repayment plan allows you a total of more than 10 years to repay, your payment amount will be adjusted to show the estimated monthly amount that you would owe if you were required to repay the loan in fixed installments within a 10-year repayment period.

Section 6: Eligibility Requirements

- You may defer repayment of your loan(s) during the period that you meet one of the economic hardship conditions described in Section 2.
- Except for a deferment based on Peace Corps service, you must reapply every 12 months if you continue to meet the requirements for an economic hardship deferment. **You may receive an economic hardship deferment for a maximum of 36 months.**
- You must provide the University of Oregon with documentation for the qualifying condition relevant to your deferment request when submitting your application.
- If you do not reside in the United States, use the Poverty Line amounts for your last state of residence in the United States when applicable.

Section 7: Terms and Conditions

- You are not required to make payments of loan principal or interest during your deferment. No interest will be charged on your Perkins Loan(s) during your deferment.
- Your deferment will begin on the date the condition that qualifies you for the deferment began.
- Your deferment will end on the earlier of (a) the date that the condition that qualified you ends, or (b) the deferment end date provided to you by the University of Oregon.
- If your deferment does not cover all you past due payments, UO may grant you a forbearance for all payments that were due before the begin date of your deferment. If the period for which you are eligible for a deferment has ended, UO may grant you a forbearance for all payments that are due at the time your deferment request is processed.
- UO may grant you forbearance on your loan(s) for up to 60 days, if necessary, for the collection and processing of documentation related to your deferment request.
- You must provide additional documentation to the University of Oregon as required, to support your eligibility for this deferment.
- You must notify the University of Oregon immediately if the condition that qualifies you for this deferment ends.

Section 8: Important Notices

Privacy Act Notice. The Privacy Act of 1974 (5 U.S.C. 552a) requires that the following notice be provided to you:

The authority for collecting the requested information from and about you is §461 et seq. of the Higher Education Act of 1965, as amended (20 U.S.C. 1087 aa et seq.) and the authority for collecting and using your Social Security Number (SSN) is §484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)). Participating in the Federal Perkins Loan (Perkins) Program and giving us your SSN are voluntary, but you must provide the requested information, including your SSN, to participate.

The principal purposes for collecting the information on this form, including your SSN, are to verify your identity, to determine your eligibility to receive a loan or a benefit on a loan (such as a deferment, forbearance, discharge, or cancellation) under the Perkins Program, to permit the servicing of your loan(s), and, if it becomes necessary, to locate you and to collect on your loan(s) if your loan(s) become delinquent or in default. We also use your SSN as an account identifier and to permit you to access your account information electronically.

The information in your file may be disclosed to third parties as authorized under routine uses in the appropriate systems of records. The routine uses of this information include its disclosure to federal, state, or local agencies, to other federal agencies under computer matching programs, to agencies that we authorize to assist us in administering our loan programs, to private parties such as relatives, present and former employers, business and personal associates, to credit bureau organizations, to educational institutions, and to contractors in order to verify your identity, to determine your eligibility to receive a loan or a benefit on a loan, to permit the servicing or collection of your loan(s), to counsel you in repayment efforts, to enforce the terms of the loan(s), to investigate possible fraud and to verify compliance with federal student financial aid program regulations, to locate you if you become delinquent in your loan payments or if you default, to provide default rate calculations, to provide financial aid history information, to assist program administrators with tracking refunds and cancellations, or to provide a standardized method for educational institutions efficiently to submit student enrollment status.

In the event of litigation, we may send records to the Department of Justice, a court, adjudicative body, counsel, party, or witness if the disclosure is relevant and necessary to the litigation. If this information, either alone or with other information, indicates a potential violation of law, we may send it to the appropriate authority for action. We may send information to members of Congress if you ask them to help you with federal student aid questions. In circumstances involving employment complaints, grievances, or disciplinary actions, we may disclose relevant records to adjudicate or investigate the issues. If provided for a collective bargaining agreement, we may disclose records to a labor organization recognized under 5 U.S.C. Chapter 71. Disclosures may also be made to qualified researchers under Privacy Act safeguards.

If you have any questions about the status of your **individual submission of this form**, contact the University of Oregon (see section 4).