

## Compliance Calculation Worksheet

Fund No.: 09 XXXX

Fund Name: \_\_\_\_\_

### Section I: Operating Fund Balance

1 FY 06 Period 10 Current Fund Balance	1	1,091,942.84		1,091,942.84
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### Section II: Fixed Asset Balance

2 Fixed Assets (A8011 to A8015)	2	2,372,625.13		
3 Less: Accumulated Depreciation (A8511 to A8515)	3	1,468,918.61		
4 Net Fixed Assets (line 2 minus line 3)			4	903,706.52

### Section III: Reserve Balance (Skip this Section if no Reserve fund exists)

5 Equipment Reserve Fund Balance if any (837XXX)	5	650,000.00		
6 Required Balance per 5 Year Plan	6	798,000.00		
7 Subtract line 6 from line 5, Overfunded<Underfunded>	7	(148,000.00)		
8 Enter the amount from line 7, if positive			8	0.00
9 Working Capital (line 1 minus line 4 & line 8)			9	188,236.32

### Section IV: Working Capital Limit Calculation - Upper Limit

	Expenses	Depreciation Expense		Net Expenses	
10 FY 06	2,174,850.65	213,568.92	10	1,961,281.73	
11 FY 05	2,373,112.38	249,888.87	11	2,123,223.51	
12 FY 04	2,297,934.98	207,606.88	12	2,090,328.10	
13 Total-Net Expenses (Sum of lines 10, 11 & 12)			13	6,174,833.34	
14 Average Yearly Expense (Divide line 13 by 3)				14	2,058,277.78
15 Working Capital Adjustment (60 days/360 days)				15	0.1667
16 Allowable Working Capital (Multiply line 14 by line 15)				16	343,114.91

### Section V: Working Capital Limit Calculation - Lower Limit

Lower Limit Rule: 5% of annual expenses(line 10 X .05)	17	(98,064.09)
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**See Back of Sheet for Compliance Analysis**

**Section VI: Compliance Analysis**

A. Is line 9 greater than zero and less than or equal to line 16? Yes  THIS FUND IS IN COMPLIANCE!  
 NO  GO TO STEP B

B. Is line 9 greater than line 16? Yes  ACTION REQUIRED, GO TO STEP C.  
 No  GO TO STEP D

C. Excess working capital - line 9 minus line 16 (If positive) 

18	0.00
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**OPTIONS:**

**a. Return Contributed Capital**

Contributed Capital (D0110) 

20	0.00
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Funds available to Return Contributed Capital:  
 Enter amount from line 18 

21	0.00
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Return Contributed Capital up to amount in line 18.

**b. Fund or Create Reserves**

<Underfunded> from Section III, Line 7 

22	0.00
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Funds available to Create Reserves:  
 Enter amount from line 18 

23	0.00
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Fund Equipment Reserves up to amount in line 18.

**c. Reduce Rates**

**d. Some combination of A, B and C**

D. Is line 9 less than zero? Yes  ACTION REQUIRED 

24	188,236.32
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 No

**Required Actions:**

**a. Is working capital in a deficit position equal to 5% or less of annual expenses?**

Is Line 9 less than line 17?

If No, you must go to step b. No

If Yes, you must eliminate the deficit either by:

- A rate increase.
- A transfer of adequate funding to the service center.

**b. Is working capital in a deficit position greater than 5% of total annual expenses?**

If Yes, you must eliminate the deficit either by:

- A transfer of funds prior to fiscal year-end closing, sufficient to bring the deficit equal to 5% or less of total annual expenses. Any remaining deficit will be carried forward to the new year as an increase in rates or additional movement of funding in the future year. No

Reviewed by: \_\_\_\_\_ Dept. \_\_\_\_\_ Ext. \_\_\_\_\_

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