

Classified Pay Redistribution Example
REGULAR PAY vs. PAYROLL SAVINGS OPTION vs. TWELVE MONTH PAY OPTION

*Based on monthly salary of \$2608.00 (Office Specialist 2, step 8)

*Based on average tax status of married w/ 2 allowances.

REGULAR CYCLE			
	gross	net	
SEPT	\$ 1,304.00	\$ 1,142.21	
OCT	\$ 2,608.00	\$ 2,101.13	
NOV	\$ 2,608.00	\$ 2,101.13	
DEC	\$ 2,608.00	\$ 2,101.13	
JAN	\$ 2,608.00	\$ 2,101.13	
FEB	\$ 2,608.00	\$ 2,101.13	
MAR	\$ 2,608.00	\$ 2,101.13	
APR	\$ 2,608.00	\$ 2,101.13	
MAY	\$ 2,608.00	\$ 2,101.13	
JUN	\$ 1,304.00	\$ 1,142.21	
total:	\$ 23,472.00	\$ 19,093.45	

PAYROLL SAVINGS OPTION				
	gross	net	*savings	checking
SEPT	\$ 1,304.00	\$ 1,142.21	\$ 285.55	\$ 856.65
OCT	\$ 2,608.00	\$ 2,101.13	\$ 525.28	\$ 1,575.85
NOV	\$ 2,608.00	\$ 2,101.13	\$ 525.28	\$ 1,575.85
DEC	\$ 2,608.00	\$ 2,101.13	\$ 525.28	\$ 1,575.85
JAN	\$ 2,608.00	\$ 2,101.13	\$ 525.28	\$ 1,575.85
FEB	\$ 2,608.00	\$ 2,101.13	\$ 525.28	\$ 1,575.85
MAR	\$ 2,608.00	\$ 2,101.13	\$ 525.28	\$ 1,575.85
APR	\$ 2,608.00	\$ 2,101.13	\$ 525.28	\$ 1,575.85
MAY	\$ 2,608.00	\$ 2,101.13	\$ 525.28	\$ 1,575.85
JUN	\$ 1,304.00	\$ 1,142.21	\$ 285.55	\$ 856.65
JUN	\$ -	\$ -	\$ (795.56)	\$ 795.56
JUL	\$ -	\$ -	\$ (1,591.12)	\$ 1,591.12
AUG	\$ -	\$ -	\$ (1,591.12)	\$ 1,591.12
SEPT	\$ -	\$ -	\$ (795.56)	\$ 795.56
total:	\$ 23,472.00	\$ 19,093.45	\$ -	\$ 19,093.45

**Based on a 25% deferral. Employee is responsible for savings account withdrawals/transfers during summer months.*

TWELVE MONTH PAY OPTION				
	gross	net	deferred	checking
SEPT	\$ 1,304.00	\$ 1,142.21	\$ -	\$ 1,142.21
OCT	\$ 2,608.00	\$ 2,101.13	\$ 525.00	\$ 1,576.13
NOV	\$ 2,608.00	\$ 2,101.13	\$ 525.00	\$ 1,576.13
DEC	\$ 2,608.00	\$ 2,101.13	\$ 525.00	\$ 1,576.13
JAN	\$ 2,608.00	\$ 2,101.13	\$ 525.00	\$ 1,576.13
FEB	\$ 2,608.00	\$ 2,101.13	\$ 525.00	\$ 1,576.13
MAR	\$ 2,608.00	\$ 2,101.13	\$ 525.00	\$ 1,576.13
APR	\$ 2,608.00	\$ 2,101.13	\$ 525.00	\$ 1,576.13
MAY	\$ 2,608.00	\$ 2,101.13	\$ 525.00	\$ 1,576.13
JUN	\$ 1,304.00	\$ 1,142.21	\$ -	\$ 1,142.21
JUL	\$ -	\$ -	\$ (2,100.00)	\$ 2,100.00
AUG	\$ -	\$ -	\$ (2,100.00)	\$ 2,100.00
total:	\$ 23,472.00	\$ 19,093.45	\$ -	\$ 19,093.45

**Based on deferral amount of \$350.00 per month.*